



**sampra**

South African Music Performance Rights Association



ANNUAL REVIEW 2022





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# Annual Review 2022

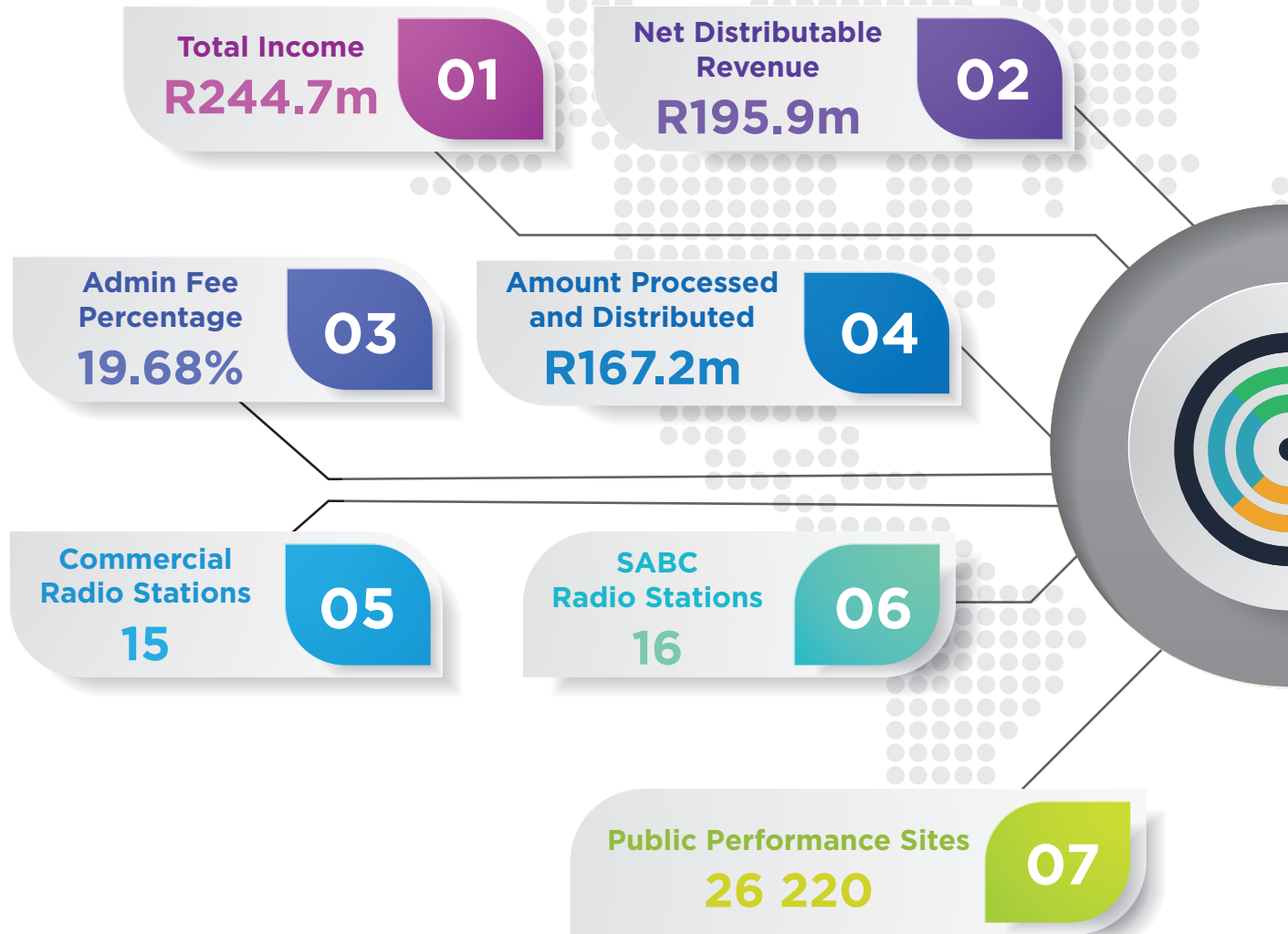
**F**ounded in 2007, SAMPRA is South Africa's collective management organisation (CMO). We administer neighbouring rights on behalf of recording artists and record companies. We licence commercial music in South Africa for broadcast on radio (SABC radio stations, commercial radio stations, and community radio stations) and non-broadcasting services (restaurants, retail shops, bars, nightclubs, hair salons, gyms, public transport, etc). We also have bilateral agreements with neighbouring rights CMOs in Asia, Europe, North America, and South America. These bilateral agreements allow for the economic protection of South African music abroad and for receipt of remuneration on behalf of our members whenever their tracks are performed abroad by licensed music users.

Through digital monitoring of recorded music by broadcasting licensees, as well as streaming playlists received from retail shops, restaurants, fast food outlets, bars, nightclubs, etc. we ensure that royalties are paid to deserving recording artists and record companies.

As Africa's leading neighbouring rights CMO and as Africa's most innovative CMO, we have been playing a very important role in providing financial and operational assistance to neighbouring rights CMOs from other African countries. This is being done to, among others, ensure the optimum performance of these CMOs in licensing music users, collecting licence fees, and processing distributions. In 2022 alone, we provided assistance to neighbouring rights CMOs in Kenya, Tanzania, and Uganda. We have also interacted with legislators and regulators in Kenya.



# 2022 in Focus





13

SAMPRA Copyright  
Owner Members  
7 518

14

#Amount Spent  
on CSI Activities  
R27.8m

11

SAMPRA  
Performer Members  
47 947

12

#International  
Agreements  
56

09

#Spins Reported  
and Processed  
5 149 106

10

#Tracks Reported  
and Processed  
67 648

08

Public Performance Licensees  
5 741



# SAMPRA Facts



## Africa's Most Innovative and Technology-Driven CMO

We have online member portal, SAMPRA Connect <https://connect.sampra.org.za/>. This world-class online system allows members to, among others, register their tracks and view their registered repertoires; change their details, including contact and banking details; and view their royalty statements.



## Equitable Remuneration

We ensure that record companies and recording artists get remunerated equitably when their music is used by licensed music users.



## No Joining Fee

There is no fee payable for joining SAMPRA.



# SAMPRA Facts



## **SAMPRA Connect**

Each member is provided with a secure online account. SAMPRA Connect allows members to manage their repertoire and view payments.



## **International Relations**

We have reciprocal agreements with sister CMOs around the world. This allows us to collect royalties for the use of our members' music in foreign territories.



## **SAMPRA Development Fund**

Africa's only music fund developing the music industry by funding music production, live music events, promoting South African music locally and abroad, and offering bursaries to qualifying recording artists that want to study the music business.





## Chairman's Statement

One of SAMPRA's strategic objectives is the promotion of South African music locally and abroad. We do this to ensure the economic exploitation of our members' music for the benefit of our members and the South African music industry in general. Through the SAMPRA Development Fund ("the Fund"), we have been promoting South African music by collaborating and sponsoring live music events in South Africa. Some of the big concerts we supported and collaborated with included:

- Capricorn FM Music Lifestyle Festival
- Ebubeleni Music Festival
- Fact Durban Rocks
- Jazz at the Drakensberg Arts Festival
- Joy of Jazz
- Metro FM Heatwave
- Spring Fiesta
- Tribute to Women Concert.

We also sponsored some of our artists to perform in Canada, Czech Republic, Colombia, Ghana, Kenya, Mexico, Mozambique, the Netherlands, Portugal, United Kingdom, and United States of America. Some of the international music festivals we sponsored our artists to perform at included:

- Africa Festival Hertme (the Netherlands)
- Afro-Nation Accra (Ghana)
- Afro-Nation Portimao (Portugal)
- Amsterdam Dance Event (the Netherlands)
- North Sea Jazz Festival (the Netherlands).

Participation at these international music festivals helped our artists in collaborating with their international counterparts in recording new tracks and doing live performances. A recent sighting of a well-known international rapper listening to a

South African song, an amapiano song, is testament to a global offering from this Southern tip of Africa. Therefore, at SAMPRA we continue our local delivery with a global outlook, with promises of more initiatives going forward.

We are a CMO that cares about its members' mental wellness. It is in this regard that we have partnered with ICAS and Kefiloe Mudau to offer counselling and psychological support to artists. These mental health wellness programmes provide much-needed support to those in the music industry who need counselling and psychological support.

At SAMPRA, we do not only view ourselves as a South African company. We are a company rooted in the whole of Africa and the African diaspora. It is for this reason that we have been hard at work supporting, capacitating and collaborating with CMOs in Angola, Barbados, Jamaica, Kenya, Lesotho, Tanzania, Trinidad and Tobago, and Uganda.

We have spread our wings to be an active member of the global family. This has been witnessed by our participation, as panellists and speakers in international conferences such as the IAFAR Conference (UK), MiddleBeast (Saudi Arabia), NY:LON (UK), WIPO (Nigeria), and the Canadian Music Week (Canada).

*Advocate Mxolisi Nene*



*Chairman*





CEO's Statement



**S**AMPRA has distinguished itself as a CMO that believes in and cherishes relationships with all stakeholders. We have built solid relationships with, among others, our copyright-compliant music users. As part of our efforts to promote South African commercial music, we have partnered with Primedia Broadcasting to bring to music lovers South African music charts, SAMPRA South African Beats, on 947 FM. The program airs every Thursday from 19h00 to 20h00 on 947 FM. We hope that this partnership will contribute meaningfully towards the promotion of South African music in South Africa locally and abroad.

Other broadcasters we have also collaborated with and whose projects we sponsored include, Capricorn FM's Music Lifestyle Festival, and the SABC's Metro FM Awards.

On the technology front, we recently launched an online member portal known as SAMPRA Connect <https://connect.sampra.org.za/>. This world-class online system allows, among others:

- members to register their tracks and view their registered repertoires
- members to change their details, including contact and banking details
- members to view their royalty statements
- sister CMOs with whom we have bilateral and unilateral agreements to register their claims and view payment-related data.

The launch of SAMPRA Connect is part of SAMPRA's vision of being amongst the most globally innovative and effective CMOs through the utilisation of technology. In this regard, we have also embraced the deployment of Artificial Intelligence technology for the benefit of our members. We will soon be

having chatbots on all our digital platforms that will be able to communicate with visitors in South Africa's African languages. We are also exploring how Non-Fungible Tokens (NFTs) platforms can be used to launch NFT tracks for the benefit of our members.

Through the utilisation of technology, we processed and distributed at least **R167.2m** in 2022 to performers, record companies and members of sister CMOs whose tracks were performed by licensed music users.

On the licensing front, SAMPRA is collaborating with SAMRO, Capasso, and RiSA to jointly issue music licences to music users. These jointly-issued music licences will do away with the current practice where music users have to obtain separate licences from SAMPRA and SAMRO for public performance, and Capasso and RiSA for reproduction of music. Joint licensing will allow music users to have a single contact, one licence covering all rights, and one invoice. Joint licensing will place the South African collective administration sector on par with its counterparts in Europe and North America.

We will be hosting the SCAPR General Assembly in Johannesburg in May 2024. This will be the first SCAPR General Assembly hosted by an African CMO, and we will ensure that it becomes an African event that will involve neighbouring rights CMOs from other African territories and the African diaspora.

*Pfanani Lishivha*



*Chief Executive Officer*





Board of Directors

**S**AMPRA's Board of Directors oversees all aspects of the company's business, including its budget and operating policies. The Board of Directors has 14 directors, with six copyright owner directors, six performer directors, the Independent Chairman of the Board, and the Chief Executive Officer.

**Members of the Board of Directors: 1 January 2022 to 31 December 2022**

**Independent Chairman**

- Advocate Mxolisi Nene.

**Copyright Owners' Chamber**

- Andrew Mitchley
- Horatius Plaatjie
- Rob Cowling
- Sean Watson
- Siphso Dlamini
- Temi Adeniji.

**Performers' Chamber**

- Andrew Innes
- Brenda Mtambo
- Connell Cruise Kingsburgh
- Frederick Tshabalala
- Siphokazi Mohapi
- Tresor Riziki.

**Chief Executive Officer**

- Pfanani Lishivha.





Board Sub-Committees

Certain of SAMPRA's powers and responsibilities are delegated to the following Board committees:

#### **The Finance and Distribution Committee (the FDC)**

The FDC is tasked with reviewing and setting SAMPRA's revenue and costs budget, prior to ratification by the SAMPRA Board, as well as reviewing and approving proposed annual distribution plans.

#### **The Remunerations Committee (REMCO)**

REMCO is tasked with reviewing employee as well as Board and sub-committee remuneration and making recommendations to the Board. Recommendations on Board and sub-committee remuneration are then presented to SAMPRA members at the AGM for ratification.

#### **The Social Ethics and Risk Committee (the SERC)**

The SERC is an oversight committee with oversight on risk and social and environmental issues. The SAMPRA Board of Directors recognises the importance of social and ethics management, and that the Board must have oversight of risk management in the Company. SERC provides the oversight and regularly reports to the Board.

#### **Composition and Meetings of the SERC**

The Committee comprises of 5 members, four of whom are non-executive. The Committee membership was reconstituted following the election of the new SAMPRA Board at the 2022 Annual General Meeting. The members as at 31 December 2022 were:

- Ms M Sarawan (Chairperson)
- Adv N Sibisi
- Mr A Innes
- Mr F Tshabalala
- Mr P Lishivha (Chief Executive Officer).

The SERC had two meetings during the reporting period.

#### **Role of the SERC**

The SERC's role is to:

- assist the Board with risk management, forming opinion on the effectiveness of the enterprise risk management and compliance functions
- assist the Board in overseeing management's identification and evaluation of the risks, including the risk management framework and the policies, procedures and practices employed to manage risks, and the Company's ethics and compliance programmes
- to monitor SAMPRA's social and ethics activities and compliance with legislation dealing with social and ethical conduct.

#### **SERC Activities During the Year Under Review**

##### **Social programmes**

The SAMPRA social fund, SAMPRA Development Fund, continued to provide support to members of SAMPRA in the following areas for qualifying performer members:

- Education, training, and development
- Live performances
- Music production
- International touring
- Heritage (preservation and promotion of South Africa's diverse cultures)
- Retirement annuity
- Funeral benefit
- Mental health counselling.

The SAMPRA Fund funded programmes under its mandate to the value of **R28.7m** in 2022. This amount includes **R10.2m** for funeral cover and pension benefits for qualifying SAMPRA performer members.

##### **Environment, Health and Public Safety**



Following the experience of “work from home” and the adoption of policies to regulate the work environment and to secure company data and assets, in the reporting period, SAMPRA continued to use a hybrid system where employees had a choice of working onsite or from home. Management monitored to ensure there was no disruption of company services to members and licensees.

#### **Labour**

SAMPRA continued to encourage its employees to improve themselves. Several employees completed degrees/diplomas during the reporting period.

#### **Transformation**

SAMPRA approved the supply chain management policy during 2022 which reflects SAMPRA's intention to promote Broad-Based Black Empowerment.

The employee profile of the Company reflects sensitivity to empowerment. Three of seven of its members of the executive team are African females.

#### **Consumer Relations**

SAMPRA publishes its tariffs for transparency and fair treatment of its licensees. A complaints Policy, which defines the process to deal with licensees' complaints was approved during the reporting period.

#### **Ethics**

The Whistle-Blowing Policy was reviewed during the reporting period. The Policy provides a guideline to employees on how to report suspected corruption activities and the Policy provides employees assurance that they will not be penalised for reporting.

#### **Risk Management**

The risk profile of SAMPRA was updated throughout the reporting period. The main areas of focus were:

- Cyber security
- Protection of personal information
- Digitization
- Changes in the trading environment
- Impact of covid and lockdowns.

#### **Legislation and Compliance**

In line with the commitment to ethical standards, SAMPRA continued, in the reporting period, to observe and comply with laws applicable to it. The Company has established a legislation compliance framework against which management checks legislation compliance. The monitoring of legislation compliance is part of the risk mitigation strategies of the Company.







Company Strategy



### **SAMPRA's eight key focus areas in 2022 were:**

- revenue growth and low cost-to-income ratio
- customer focus
- innovation and development
- relationships
- flawless distributions.

#### **Grow the Revenue**

In 2022, we continued to recover from the economic devastations of the 2020 and 2021 COVID-19 lockdowns and grew our revenue to **R244.7m**, up from **R193.5m** in 2021. The administration cost was 19.68%.

The distributable revenue for 2022 is **R195.9m**, up from **R157.1m** in 2021.

#### **Customer Focus**

We processed and paid **R167.2m**, up from R148.7m in 2021, of royalties to our members and international sister CMOs and agencies with whom we have concluded bilateral and unilateral agreements.

#### **Innovation and Development**

All our systems are cloud-based to allow for remote accessing. We developed the SAMPRA Mapper, a Geo-location application, to assist with tracking music users across the country and ensure that those that did not have a SAMPRA music licence were licensed.

Our online member portal, SAMPRA Connect (<https://connect.sampra.org.za/>), was recently launched. With this system, applicants are able to apply for membership online; members are able to register their tracks and view their registered repertoires; members are able to change their

details, including contact and banking details; and members are able to view their royalty statements. The launch of SAMPRA Connect is part of SAMPRA's vision of being amongst the most globally innovative and effective CMOs through the utilisation of technology.

#### **Relationships**

We have continued to build and solidify relationships with stakeholders locally and abroad. This building of relationships led to SAMPRA getting invited to participate in major international conferences in Canada, Kenya, the Netherlands, Saudi Arabia, Tanzania, Uganda, the United Kingdom, and the United States of America.

#### **Flawless Distribution of Royalties**

We successfully processed the 2021 Distribution in September 2022.

#### **Corporate Social Investment**

SAMPRA, funded programmes, through the SAMPRA Development Fund, to the value of **R28.7m** in 2022. This included **R10.2m** for funeral cover and pension benefits for qualifying SAMPRA performer members.





## Financial Summary



### Total Income

SAMPRA's total income for 2022 was **R244.7m.**



### Cost-to-Income Ratio

The total administration cost was kept at below 20% and was **19.68%.**



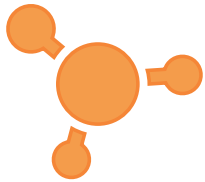
### Distributable Amount

The amount available for the 2022 distribution is **R195.9m.**





Business Review



### Membership

SAMPRA's membership grew from **46 087** in 2022 to **55 465**. This figure is made up of **7 518** registered copyright owners ( **6 513** in **2021** ), and **47 947** performers ( **39 574** in **2021** ).



### Stakeholder Management

We increased the number of international agreements, bilateral and unilateral agreements, from 51 in 2021 to 56 in 2022.

To alleviate the lasting negative effects of the lockdown on our members, we devoted more time towards ensuring that thousands of unregistered works that had earned were registered and that the right holders were paid.



### Distributions

A total of **R167.2m** in royalties was processed and paid to members and sister CMOs during the period under review.



## International Relations

As at 31 December 2022, SAMPRA had **thirty-one (31)** international representation with the following CMOs:

	CMO	Territory	Member Type
1	ABRAMUS	Brazil	Performers
2	ACTRA PRS	Canada	Performers
3	ADAMI	France	Performers
4	AIE	Spain	Performers
5	AMANAT	Kazakhstan	Performers
6	ARTISTI	Canada	Performers
7	CPRA	Japan	Performers
8	FKMP	South Korea	Performers
9	GCA	Georgia	Performers
10	GDA	Portugal	Performers
11	GRAMEX	Denmark	Performers
12	GRAMM A	Albania	Performers
13	GVL	Germany	Performers
14	HUZIP	Croatia	Performers
15	ISRA	India	Performers
16	ITS'RIGHT	Italy	Performers
17	MROC	Canada	Performers
18	NOUVOIMAIE	Italy	Performers
19	PI	Serbia	Performers
20	PLAYRIGHT	Belgium	Performers
21	PPL	UK	Performers & Record Companies
22	RAAP	Italy	Performers
23	SAMI	Sweden	Performers
24	SENA	The Netherlands	Performers
25	SOCINPRO	Brazil	Performers
26	SoundExchange	USA	Record Companies
27	STOART	Poland	Performers
28	UBC	Brazil	Performer
29	ULCCR	Georgia	Performers
30	VOIS	Russia	Performer



SAMPRA also had **twenty-five (25)** co-operation agreements with the following performer agencies:

	Agency	Territory
1	Absolute Rights Management	UK
2	All Right Music	France
3	Because Entertainment	Canada
4	BMG UK	UK
5	CCS Rights Management	Canada
6	Double Six	UK
7	Downtown Neighbouring Rights	UK
8	GMR	The Netherlands
9	Good Neighbour Rights	Australia
10	IPRG	UK
11	Kollective Neighbouring Rights	UK
12	Lime Blue	UK
13	Media IP Rights	UK
14	Off Limit	Italy
15	Premier Muzik	Canada
16	Pro Agency GMBH	Germany
17	Rident Royalties	USA
18	Rightback	France
19	Rightsup	Germany
20	SCF	Italy
21	Sony Publishing UK	UK
22	Soundbox	UK
23	TLF Music Royalty	Canada
24	Universal Music Neighbouring Rights	UK
25	Wixen Music UK Limited	UK





Corporate Social Responsibility



### **The SAMPRA Development Fund**

The SAMPRA Development Fund (“the Fund”) is the Corporate Social Investment arm of SAMPRA. Its mandate is to contribute meaningfully to the development and sustainability of SAMPRA members and the South African music industry as a whole.

The Fund’s vision is to promote the value of South African recorded music, locally and abroad, and providing SAMPRA members with strategic opportunities to stimulate their growth, development, sustainability, and social capital.

In 2022 review, the Fund funded the following products:

- education, training and development of artists
- heritage
- live music events
- music awards
- music production
- travel and touring.

### **Education, Training, and Development**

SAMPRA continued its partnership with the Academy of Sound Engineering (ASE) to provide formal learning programmes to recording artists and record company executives whose record

companies are members of SAMPRA. The Fund offers a 100% bursary to all students who are sponsored by the Fund.

As part of the SAMPRA training and development service offering, we introduced an internship programme in 2022. This programme is aimed at providing interns with hands-on learning about the music industry. At least forty (40) interns were placed in record companies across South Africa and afforded an opportunity to develop skills and to gain an in-depth understanding of the music industry.

In partnership with Paradise Worldwide a music distribution service company based in Berlin, three (3) previously unemployed university graduates were sent to Germany to be trained in the following areas:

- music rights exploitation and distribution based on Master / Recordings
- publishing rights collection in combination with Distribution
- new technologies for music Rights management: NFTs.

These three graduates are now back in South Africa and working at Paradise Worldwide’s Johannesburg offices.



### Live Music

Live music events have become the lifeblood and one of the main income streams for recording artists. As part of the promotion of South African music locally and abroad, SAMPRA has identified live music events as among the vehicles to promote and support South African music. In 2022, SAMPRA, through the Fund, sponsored sixty-two (62) live music events in South Africa. Some of the well-known live music events SAMPRA sponsored included Capricorn FM Music Lifestyle Festival, Ebubeleni Music Festival, Fact Durban Rocks, Jazz at the Drakensberg Arts Festival, Joy of Jazz, Metro FM Heatwave, Spring Fiesta, and Tribute to Women Concert.

In 2022, the Fund funded live music events to the value of **R12.9m**.

### Music Production

SAMPRA believes in the flooding of the South African and international markets with songs from South Africa. The genre known as Amapiano (or Afro Beats) has its origin in South Africa and music lovers around the world are dancing to Amapiano. South African jazz and spiritual music are also highly valued and appreciated around the world. It is in this regard that SAMPRA sponsored thirty-two (32) music production projects in 2022. (CD sleeves/photos of products sponsored, with the SAMPRA and SDF logos appearing)

### Travel and Touring Support

As part of the strategic objective of promoting South African music abroad, in 2022 we sponsored some of our artists to perform in Canada, Czech Republic, Colombia, Ghana, Kenya,



Lesotho, Mexico, Mozambique, the Netherlands, Portugal, United Kingdom, and United States of America. Some of the international music festivals we sponsored our artists to perform at included the Africa Festival Hertme (the Netherlands), the Amsterdam Dance Event (the Netherlands), the North Sea Jazz Festival (the Netherlands), Afro-Nation Accra (Ghana), and Afro-Nation Portimao (Portugal).

### Retirement Savings Scheme for Recording Artists

The SAMPRA Artist Retirement Scheme aims to provide some cushion for qualifying recording artists when they reach

retirement age or early retirement by providing for retirement benefits. The scheme does not require any contribution from members. Contributions are made monthly on behalf of qualifying performer members. Annual contributions per performer are proportional to the performer's earnings in the previous year's distribution.

In 2022, the Fund invested **R10.2m** as annual premiums on behalf of qualifying recording artists between the ages of 18 and 64.





Anti-Piracy





Music Piracy is an illegal act that includes the creation and/or sale of fake recordings, illegal online downloads, and illegal file sharing. Music piracy steals someone else's intellectual property, their bread and butter.

SAMPRA has, since 2017, been educating the public on how music piracy robs musicians of much-needed income. The awareness has been happening at music shows, music workshops, gyms, and football events. In 2023, anti-piracy awareness activities took place in Alberton, Bushbuckridge, Emalaheni, Katlehong, Middleburg, Vosloorus, and Soweto





## Auditors' Report

Consolidated South African Music Performance Rights Association NPC  
(Registration number 2000/028009/08)  
Annual financial statements  
for the year ended 31 December 2022



**General Information**

<b>Country of incorporation and domicile</b>	South Africa
<b>Nature of business and principal activities</b>	Collective management of neighbouring rights in music
<b>Independent Chairman of the board</b>	M Nene
<b>Chief Executive Officer</b>	P Lishivha
<b>Composition of board</b>	<b>Copyright Owners' Chamber</b> SS Dlamini AG Mitchley SRJ Watson HT Adeniji R Cowling (Appointed 6 July 2022) H Plaatjie (Appointed 6 July 2022) A Mafokate (Resigned 6 July 2022)* C Kuhn (Resigned 6 July 2022)*  <b>Performers' Chamber</b> S Mohapi B Mtambo T Riziki F Tshabalala A Innes M Hlongwane (Appointed 6 July 2022) C Cruse-Kingsburgh (Resigned 6 July 2022)*
<b>Statutory directors</b>	M Nene (Independent Chairperson) P Lishivha (CEO) AG Mitchley SRJ Watson SS Dlamini A Innes S Mohapi B Mtambo T Riziki F Tshabalala HT Adeniji R Cowling H Plaatjie M Hlongwane * Resigned as he/she was not re-elected at the company's AGM
<b>Registered office</b>	Sunnyside Office Park 32 Prince of Wales Terrace PARKTOWN 2193





Consolidated South African Music Performance Rights Association NPC  
(Registration number: 2000/028009/08)  
Annual Financial Statements for the year ended 31 December 2022

**General Information**

<b>Postal address</b>	P.O. Box 31600 Randburg 2125
<b>Bankers</b>	First National Bank (FNB)
<b>Auditors</b>	PricewaterhouseCoopers Inc. Chartered Accountants (SA)
<b>Secretary</b>	Ntsietso Mokitimi-Makhofola
<b>Company registration number</b>	2000/028009/08
<b>Level of assurance</b>	These annual financial statements have been audited in compliance with the applicable requirements of the Companies Act, No. 71 of 2008.
<b>Preparer</b>	The annual financial statements were independently compiled by: M Maritz
<b>Issued</b>	20 July 2023



## Contents

The reports and statements set out below comprise the annual financial statements presented to the shareholder:

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### Directors' Responsibilities and Approval

The directors are required by the Companies Act, No. 71 of 2008, to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the group as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the International Financial Reporting Standard for Small and Medium-sized Entities. The external auditor is engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the group and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the directors set standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the group and all employees are required to maintain the highest ethical standards in ensuring the group's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the group is on identifying, assessing, managing and monitoring all known forms of risk across the group. While operating risk cannot be fully eliminated, the group endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The directors have reviewed the group's cash flow forecast for the year to 31 December 2023 and, in the light of this review and the current financial position, they are satisfied that the group has or had access to adequate resources to continue in operational existence for the foreseeable future.

The external auditors are responsible for independently auditing and reporting on the group's annual financial statements. The annual financial statements have been examined by the group's external auditors and their report is presented on page 5 - 7.

The annual financial statements set out on page 8, which have been prepared on the going concern basis, were approved by the directors on 20 July 2023 and were signed on its behalf by:

#### Approval of annual financial statements



Chief Executive Officer



Chairman



## Independent auditor's report

To the Members of South African Music Performance Rights NPC

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### Our opinion

In our opinion, the consolidated and separate financial statements present fairly, in all material respects, the consolidated and separate financial position of South African Music Performance Rights NPC (the Company) and its subsidiaries (together the Group) as at 31 December 2022, and its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa.

### What we have audited

South African Music Performance Rights NPC's consolidated and separate financial statements set out on pages 10 to 28 comprise:

- the consolidated and separate statements of financial position as at 31 December 2022;
- the consolidated and separate statements of comprehensive income for the year then ended;
- the consolidated and separate statements of cash flows for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies.

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### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the consolidated and separate financial statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Independence

We are independent of the Group in accordance with the Independent Regulatory Board for Auditors' *Code of Professional Conduct for Registered Auditors* (IRBA Code) and other independence requirements applicable to performing audits of financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)*.

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### Other information

The directors are responsible for the other information. The other information comprises the information included in the document titled "Annual Financial Statements", which includes the

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include the consolidated or the separate financial statements and our auditor's report thereon.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the consolidated and separate financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the consolidated and separate financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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#### *Responsibilities of the directors for the consolidated and separate financial statements*

The directors are responsible for the preparation and fair presentation of the consolidated and separate financial statements in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa, and for such internal control as the directors determine is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated and separate financial statements, the directors are responsible for assessing the Group and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group and/or the Company or to cease operations, or have no realistic alternative but to do so.

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#### *Auditor's responsibilities for the audit of the consolidated and separate financial statements*

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting





from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and / or Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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*PricewaterhouseCoopers Inc.*

PricewaterhouseCoopers Inc.

Director: AJC Dale

Registered Auditor

Mafikeng, South Africa

26 July 2023



## Directors' Report

The directors have pleasure in submitting their report on the annual financial statements of Consolidated South African Music Performance Rights Association NPC for the year ended 31 December 2022.

### 1. Review of financial results and activities

The annual financial statements have been prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act, No. 71 of 2008. The accounting policies have been applied consistently compared to the prior year.

SAMPRA's business and operations are subject to regulation by the Registrar of Copyright in terms of the Regulations on the Establishment of Collecting Societies in the Music ("the Regulations"), (published under GN 517 in GG 28894 on 1 June 2006).

The operating results and state of affairs of the company are fully set out in the attached annual financial statements and do not in our opinion require any further comment. The company's Cost to Income ratio for the year ended 31 December 2022 is 19.68% (2021: 18.78%).

### 2. Distributions

The company, in terms of Regulation 8(1) of the Regulations, is required to distribute funds collected on behalf of its members at least every 12 months.

Distributions are done in compliance with an approved distribution plan by the Registrar of Copyright ("The Registrar").

In terms of Regulation 6(2) of the Regulations, SAMPRA is required to distribute at least 80% of the funds collected in a particular year.

The payment of the Distribution for the 2021 royalties (Radio Broadcast and Communication to the Public) that had been approved in June 2022 by the Registrar, was processed in August 2022. In December 2022, SAMPRA also processed a distribution payment for the Non-Royalty Revenue ("NRR") for the 2021 period. SAMPRA intends to process the 2022 distribution in September 2023.

### 3. Going concern

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business. SAMPRA's future operations are largely dependent on the company's regulatory accreditation status as an accredited Collecting Society.

SAMPRA has been accredited to act as a Representative Collecting Society for five years commencing September 2019 in terms of section 9A of the Copyright Act 98, of 1978 and section 5(1)(b) of the Performer's Protection Act 11, of 1967. Accreditation No. RC 2014/00001.

### 4. Events after the reporting period

There are no material events that occurred from the balance sheet date until the date of approval of these annual financial statements.

### 5. Secretary

The company secretary is Ntsietso Mokitimi-Makhofola.

### 6. Auditors

PricewaterhouseCoopers Inc. continued in office as auditors for the company and its subsidiaries for 2022.

## Directors' Report

### 7. Statement of disclosure to the company's auditors

With respect to each person who is a director on the day that this report is approved:

- there is, so far as the person is aware, no relevant audit information of which the company's auditors are unaware; and
- the person has taken all the steps that he or she ought to have taken as a director to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

### 8. Directors

The Directors in office at the date of this report is as follows:

#### Independent Chairperson of the Board

M Nene

#### Chief Executive Officer

P Lishivha

#### Copyright Owners' Chamber

SS Dlamini

AG Mitchley

SRJ Watson

HT Adeniji

R Cowling

H Plaatjie

#### Performers' Chamber

S Mohapi

B Mtambo

T Riziki

F Tshabalala

M Hlongwane

A Innes

#### Statutory directors

M Nene (Chairperson)

P Lishivha (CEO)

AG Mitchley

SRJ Watson

SS Dlamini

S Mohapi

B Mtambo

T Riziki

F Tshabalala

HT Adeniji

A Innes

R Cowling

H Plaatjie

M Hlongwane





Consolidated South African Music Performance Rights Association NPC  
(Registration number: 2000/028009/08)  
Annual Financial Statements for the year ended 31 December 2022

**Statement of Financial Position as at 31 December 2022**

		Group		Company	
	Notes	2022 R	2021 R	2022 R	2021 R
<b>Assets</b>					
<b>Current Assets</b>					
Loans to group companies	4			16 062 036	9 125 792
Trade and other receivables	5	108 725 095	104 810 898	108 725 095	104 810 898
Current tax receivable		977 318	977 318	977 318	977 318
Cash and cash equivalents	6	431 949 390	439 643 900	427 702 008	389 798 642
		<u>541 651 803</u>	<u>545 432 116</u>	<u>553 466 457</u>	<u>504 712 650</u>
<b>Non-Current Assets</b>					
Property, plant and equipment	2	1415752	1 252 005	1415752	1 252 005
Intangible assets	3	238 918	309 510	238 918	309 510
		<u>1654670</u>	<u>1 561 515</u>	<u>1654670</u>	<u>1 561 515</u>
<b>Total Assets</b>		<u>543 306 473</u>	<u>546 993 631</u>	<u>555 121 127</u>	<u>506 274165</u>
<b>Equity and Liabilities</b>					
<b>Liabilities</b>					
<b>Current Liabilities</b>					
Trade and other payables	8	217 990 624	227 295 622	217 990 623	227 125 622
Receivable from related parties	4		126 985		126 985
Other financial liabilities	7	288 239 109	257 952 429	288 239 109	257 952 429
Bank overdraft	6	4 688	1 447 994		
SAMPRA Development Fund , IT Infrastructure and Other development Fund Liabilities	19	37 072 052	52 269 790	48 891 395	21 069 129
		<u>543 306 473</u>	<u>539 092 820</u>	<u>555 121 127</u>	<u>506 274165</u>
<b>Non-Current Liabilities</b>					
SAMPRA Development Fund , IT Infrastructure and Other development Fund Liabilities	19		7 900 811		
<b>Total Liabilities</b>		<u>543 306 473</u>	<u>546 993 631</u>	<u>555 121 127</u>	<u>506 274165</u>
<b>Total Equity and Liabilities</b>		<u>543 306 473</u>	<u>546 993 631</u>	<u>555 121 127</u>	<u>506 274165</u>

The accounting policies on pages 13 to 18 and the notes on pages 19 to 28 form an integral part of the annual financial statements.



Consolidated South African Music Performance Rights Association NPC  
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Annual Financial Statements for the year ended 31 December 2022

**Statement of Comprehensive Income**

		Group		Company	
	Notes	2022 R	2021 R	2022 R	2021 R
<b>Continuing operations</b>					
Revenue	9	217 622 045	174 065 425	217 622 045	174 065 425
Other income	10	57 291 087	23 851 883	2 513 098	2 671 043
Administration costs	11	(102 859 376)	(57 539 182)	(48 081 387)	(36 358 342)
<b>Operating surplus</b>		<b>172 053 756</b>	<b>140 378 126</b>	<b>172 053 756</b>	<b>140 378 126</b>
Investment revenue	12	24 065 925	18 770 646	24 065 925	16 786 951
Finance costs	14	(176)	(90)	(176)	(90)
<b>Distributable amount</b>		<b>196 119 505</b>	<b>159 148 682</b>	<b>196 119 505</b>	<b>157 164 987</b>
Distribution		(197 328 180)	(157 164 987)	(196 119 505)	(157 164 987)
		<b>(1 208 675)</b>	<b>1 983 695</b>		
Transfer to retained CSI fund		1 208 675	(1 983 695)		
<b>Amount retained</b>					

The accounting policies on pages 13 to 18 and the notes on pages 19 to 28 form an integral part of the annual financial statements.



Consolidated South African Music Performance Rights Association NPC  
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Annual Financial Statements for the year ended 31 December 2022

**Statement of Cash Flows**

		Group		Company	
	Note(s)	2022 R	2021 R	2022 R	2021 R
<b>Cash flows from operating activities</b>					
Cash generated from (used in) operations	14	(29 803 993)	(43 309 615)	22 495 496	(20 148 775)
Interest income		24 065 925	18 770 646	24 065 925	16 786 951
Finance costs		(176)	(90)	(176)	(90)
Tax paid	15		(388 497)		(388 497)
Cash flows of discontinued operations		1 208 675			
<b>Net cash from operating activities</b>		<b><u>(4 529 569)</u></b>	<b><u>(24 927 556)</u></b>	<b><u>46 561 245</u></b>	<b><u>(3 750 411)</u></b>
<b>Cash flows from investing activities</b>					
Purchase of property, plant and equipment	2	(823 014)	(576 390)	(823 014)	(576 390)
Proceeds from sale of property, plant and equipment	2	17 078		17 078	
Purchase of intangible assets	3	(788 714)	(196 059)	(788 714)	(196 059)
Loans advanced to related parties				(6 936 244)	(4 459 843)
Loans repaid to related parties		(126 985)		(126 985)	
<b>Net cash from investing activities</b>		<b><u>(1 721 635)</u></b>	<b><u>(772 449)</u></b>	<b><u>(8 657 879)</u></b>	<b><u>(5 232 292)</u></b>
<b>Total cash movement for the year</b>		<b><u>(6 251 204)</u></b>	<b><u>(25 700 005)</u></b>	<b><u>37 903 366</u></b>	<b><u>(8 982 703)</u></b>
Cash and cash equivalents at the beginning of the year		438 195 906	463 895 911	389 798 642	398 781 345
<b>Total cash at end of the year</b>	6	<b><u>431 944 702</u></b>	<b><u>438 195 906</u></b>	<b><u>427 702 008</u></b>	<b><u>389 798 642</u></b>

The accounting policies on pages 13 to 18 and the notes on pages 19 to 28 form an integral part of the annual financial statements.



## **Accounting Policies**

### **General information**

Consolidated South African Music Performance Rights Association NPC is a company incorporated and domiciled in South Africa.

#### **1. Basis of preparation and summary of significant accounting policies**

Consolidated South African Music Performance Rights Association NPC is a group incorporated in South Africa. The address of its registered office and principal place of business is Sunnyside Office Park, 32 Prince of Wales Terrace, PARKTOWN. SAMPRA's principal activities are the licensing of music users, collection of license fees and the distribution of royalties to members.

The annual financial statements have been prepared on a going concern basis in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the Companies Act of South Africa. The annual financial statements have been prepared on the historical cost basis, except for the measurement of certain financial instruments at fair value, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

#### **1.1 Significant judgements and sources of estimation uncertainty**

In preparing the annual financial statements, management is required to make judgements, estimates and assumptions that affect the amounts represented in the annual financial statements and related disclosures. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results in the future could differ from these estimates which may be material to the annual financial statements.

#### **Key sources of estimation uncertainty**

The following are the key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the reporting period, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

#### **Financial assets measured at cost and amortised cost**

The group assesses its financial assets measured at cost and amortised cost for impairment at each reporting date. In determining whether an impairment loss should be recorded in the profit or loss, the group makes judgements as to whether there is observable data indicating a measurable decrease in the estimated future cash flows from a financial asset.

The impairment for financial assets measured at cost and amortised cost is calculated on a portfolio basis, based on historical loss ratios, adjusted for national and industry-specific economic conditions and other indicators present at the reporting period that correlate with defaults on the portfolio. These annual loss ratios are applied to loan balances in the portfolio and scaled to the estimated loss emergence period.



## **Accounting Policies**

### **1.1 Significant judgements and sources of estimation uncertainty (continued)**

#### **Taxation**

Judgement is required in determining the provision for income taxes due to the complexity of legislation. There are many transactions and calculations for which the ultimate tax determination is uncertain during the ordinary course of business. The group recognises liabilities for anticipated tax audit issues based on estimates of whether additional taxes will be due. Where the final tax outcome of these matters is different from the amounts that were initially recorded, such differences will impact the income tax and deferred tax provisions in the period in which such determination is made.

The group recognises the net future tax benefit related to deferred income tax assets to the extent that it is probable that the deductible temporary differences will reverse in the foreseeable future. Assessing the recoverability of deferred income tax assets requires the group to make significant estimates related to expectations of future taxable income. Estimates of future taxable income are based on forecast cash flows from operations and the application of existing tax laws in each jurisdiction. To the extent that future cash flows and taxable income differ significantly from estimates, the ability of the group to realise the net deferred tax assets recorded at the end of the reporting period could be impacted.

#### **Useful lives of property, plant and equipment**

The group reviews the estimated useful lives of property, plant and equipment when changing circumstances indicate that they may have changed since the most recent reporting date.

#### **Statutory and regulatory framework**

The company assesses statutory and regulatory matters affecting its operations as they arise and again at year-end. These matters are assessed in conjunction with legal opinion, where management deem it necessary.

### **1.2 Financial instruments**

When a financial asset or financial liability is recognised initially, it is measured at the transaction price (including transaction costs) unless the arrangement constitutes, in effect, a financing transaction.

#### **Financial instruments at amortised cost**

These include loans, trade receivables and trade payables. Those debt instruments which meet the criteria in section 11.S(b) of the standard, are subsequently measured at amortised cost using the effective interest method. Debt instruments which are classified as current assets or current liabilities are measured at the undiscounted amount of the cash expected to be received or paid, unless the arrangement effectively constitutes a financing transaction.

At each reporting date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If there is objective evidence, the recoverable amount is estimated and compared with the carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

#### **Financial instruments at cost**

Equity instruments that are not publicly traded and whose fair value cannot otherwise be measured reliably without undue cost or effort are measured at cost less impairment.



## **Accounting Policies**

### **1.2 Financial instruments (continued)**

#### **Initial measurement**

Financial instruments are initially measured at the transaction price (including transaction costs except in the initial measurement of financial assets and liabilities that are measured at fair value through profit or loss) unless the arrangement constitutes, in effect, a financing transaction in which case it is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

#### **Financial instruments at fair value**

All other financial instruments, including equity instruments that are publicly traded or whose fair value can otherwise be measured reliably, without undue cost or effort, are measured at fair value through profit and loss.

If a reliable measure of fair value is no longer available without undue cost or effort, then the fair value at the last date that such a reliable measure was available is treated as the cost of the instrument. The instrument is then measured at cost less impairment until management are able to measure fair value without undue cost or effort.

#### **Trade receivables**

Trade receivables are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest rate method, less provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the group will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown as a current liability on the statement of financial position.

#### **Trade Payables**

Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest rate method.

Trade payables are obligations on the basis of normal credit terms and do not bear interest. Trade payables denominated in a foreign currency are translated into Rand using the exchange rate at the reporting date. Foreign exchange gains or losses are included in other income or other expenses.

#### **Loans to(from) group companies**

These include loans to and from holding companies, fellow subsidiaries, subsidiaries, joint ventures and associates and are recognised initially at fair value plus direct transaction costs.

Loans to group companies are classified as loans and receivables.

Loans from group companies are classified as financial liabilities measured at amortised cost.

### **1.3 Property, plant and equipment**

Property, plant and equipment are tangible assets which the group holds for its own use or for rental to others and which are expected to be used for more than one period.

An item of property, plant and equipment is recognised as an asset when it is probable that future economic benefits associated with the item will flow to the group, and the cost of the item can be measured reliably.

Property, plant and equipment is initially measured at cost.



## Accounting Policies

### 1.3 Property, plant and equipment (continued)

Cost includes costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Property, plant and equipment is subsequently stated at cost less accumulated depreciation and any accumulated impairment losses, except for land which is stated at cost less any accumulated impairment losses.

Depreciation of an asset commences when the asset is available for use as intended by management. Depreciation is charged to write off the asset's carrying amount over its estimated useful life to its estimated residual value, using a method that best reflects the pattern in which the asset's economic benefits are consumed by the group.

The useful lives of items of property, plant and equipment have been assessed as follows:

Item	Depreciation method	Average useful life
Furniture and fixtures	Straight line	6 years
Office equipment	Straight line	6 years
IT equipment	Straight line	3 years
Leasehold improvements	Straight line	3 years

The depreciation charge for each period is recognised in profit or loss unless it is included in the carrying amount of another asset.

Impairment tests are performed on property, plant and equipment when there is an indicator that they may be impaired. When the carrying amount of an item of property, plant and equipment is assessed to be higher than the estimated recoverable amount, an impairment loss is recognised immediately in profit or loss to bring the carrying amount in line with the recoverable amount.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its continued use or disposal. Any gain or loss arising from the derecognition of an item of property, plant and equipment, determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item, is included in profit or loss when the item is derecognised.

### 1.4 Intangible assets

An intangible asset is an identifiable non-monetary asset without physical substance.

Intangible assets are initially recognised at cost and subsequently at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is provided to write down the intangible assets, on a straight line basis, to their residual values as follows:

Item	Useful life
Computer software	3 years

### 1.5 Impairment of non-financial assets

The group assesses at each reporting date whether there is any indication that property, plant and equipment or intangible assets may be impaired.

If there is any such indication, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.



## Accounting Policies

### 1.5 Impairment of non-financial assets (continued)

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset (or group of assets) in prior years. A reversal of impairment is recognised immediately in profit or loss.

### 1.6 Investments

Investments comprises units in an income fund (unit trust) and are carried at fair value through profit and loss. Fair value is calculated by reference to related redemption price as quoted by the institution concerned.

### 1.7 Provisions and contingencies

Provisions are recognised when:

- the group has an obligation at the reporting date as a result of a past event;
- it is probable that the group will be required to transfer economic benefits in settlement; and
- the amount of the obligation can be estimated reliably.

Contingent assets and contingent liabilities are not recognised.

Provisions are not recognised for future operating losses.

### 1.8 Revenue

Revenue comprises the fair value of the consideration received or receivable for the sale of goods or services in the ordinary course of the group's activities. Revenue is shown net of sales/value-added tax, returns, rebates and discounts.

Revenue income includes licence fees charged for: "Radio Broadcasting" and "Communicating to the Public" based on recordings that are broadcast, diffused or communicated to the public.

Radio Broadcast revenue is recognised in the period in which they are incurred. Radio Broadcast revenue can only be invoiced once the tariff parameters can be reliably ascertained and verified and the amount of revenue can thus be measured reliably.

When the outcome of a transaction involving the rendering of services can be estimated reliably, revenue associated with the transaction is recognised by reference to the stage of completion of the transaction at the end of the reporting period. The outcome of a transaction can be estimated reliably when all the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the group;
- the stage of completion of the transaction at the end of the reporting period can be measured reliably; and
- the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

When the outcome of the transaction involving the rendering of services cannot be estimated reliably, revenue shall be recognised only to the extent of the expenses recognised that are recoverable.

Service revenue is recognised by reference to the stage of completion of the transaction at the end of the reporting period. Stage of completion is determined by services performed to date as a percentage of total services to be performed.

Interest is recognised, in profit or loss, using the effective interest rate method.

Other income is recognised from the satisfaction of the development fund liability in the ordinary course of business. Other income is measured at the value of operating expenditure recognised.





## **Accounting Policies**

### **1.9 Consolidation**

#### **Basis of consolidation**

The consolidated annual financial statements incorporate the annual financial statements of the company and all of its subsidiaries.

The results of subsidiaries are included in the consolidated annual financial statements from the effective date of acquisition to the effective date of disposal. All intragroup transactions, balances, income and expenses are eliminated.

Investments in subsidiaries are accounted for at cost less any accumulated impairment losses, in the company's separate annual financial statements.

#### **1.10 Borrowing costs**

Borrowing costs are recognised as an expense in the period in which they are incurred.



Consolidated South African Music Performance Rights Association NPC  
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Annual Financial Statements for the year ended 31 December 2022

**Notes to the Annual Financial Statements**

	Group		Company	
	2022	2021	2022	2021
	R	R	R	R

**2. Property, plant and equipment**

Group	2022			2021		
	Cost or revaluation	Accumulated depreciation	Carrying value	Cost or revaluation	Accumulated depreciation	Carrying value
Furniture and fixtures	874 056	(692 102)	181 954	829 758	(594 682)	235 076
Office equipment	699 196	(499 890)	199 306	638 951	(427 020)	211 931
IT equipment	3 865 589	(3 052 123)	813 466	3 190 940	(2 697 758)	493 182
Leasehold improvements	701 191	(480 165)	221 026	657 369	(345 553)	311 816
<b>Total</b>	<b>6140 032</b>	<b>(4 724 280)</b>	<b>1 415 752</b>	<b>5317018</b>	<b>(4 065 013)</b>	<b>1 252 005</b>

Company	2022			2021		
	Cost or revaluation	Accumulated depreciation	Carrying value	Cost or revaluation	Accumulated depreciation	Carrying value
Furniture and fixtures	874 056	(692 102)	181 954	829 758	(594 682)	235 076
Office equipment	699 196	(499 890)	199 306	638 951	(427 020)	211 931
IT equipment	3 865 589	(3 052 123)	813 466	3 190 940	(2 697 758)	493 182
Leasehold improvements	701 191	(480 165)	221 026	657 369	(345 553)	311 816
<b>Total</b>	<b>6140 032</b>	<b>(4 724 280)</b>	<b>1 415 752</b>	<b>5 317 018</b>	<b>(4 065 013)</b>	<b>1 252 005</b>

**Reconciliation of property, plant and equipment - Group - 2022**

	Opening balance	Additions	Depreciation	Closing balance
Furniture and fixtures	235 076	44 298	(97 420)	181 954
Office equipment	211 931	60 246	(72 871)	199 306
IT equipment	493 182	674 649	(354 365)	813 466
Leasehold improvements	311 816	43 822	(134 612)	221 026
	<b>1 252 005</b>	<b>823 015</b>	<b>(659 268)</b>	<b>1 415 752</b>

**Reconciliation of property, plant and equipment - Group - 2021**

	Opening balance	Additions	Depreciation	Closing balance
Furniture and fixtures	330 500	2 608	(98 032)	235 076
Office equipment	287 481	3 299	(78 849)	211 931
IT equipment	352 157	393 991	(252 966)	493 182
Leasehold improvements	250 452	176 492	(115 128)	311 816
	<b>1 220 590</b>	<b>576 390</b>	<b>(544 975)</b>	<b>1 252 005</b>



**Notes to the Annual Financial Statements**

	Group		Company	
	2022	2021	2022	2021
	R	R	R	R

**2. Property, plant and equipment (continued)**

**Reconciliation of property, plant and equipment - Company - 2022**

	Opening balance	Additions	Depreciation	Closing balance
Furniture and fixtures	235 076	44 298	(97 420)	181 954
Office equipment	211 931	60 246	(72 871)	199 306
IT equipment	493 182	674 649	(354 365)	813 466
Leasehold improvements	311 816	43 822	(134 612)	221 026
	<b>1 252 005</b>	<b>823 015</b>	<b>(659 268)</b>	<b>1 415 752</b>

**Reconciliation of property, plant and equipment - Company - 2021**

	Opening balance	Additions	Depreciation	Closing balance
Furniture and fixtures	330 500	2 608	(98 032)	235 076
Office equipment	287 481	3 299	(78 849)	211 931
IT equipment	352 157	393 991	(252 966)	493 182
Leasehold improvements	250 452	176 492	(115 128)	311 816
	<b>1 220 590</b>	<b>576 390</b>	<b>(544 975)</b>	<b>1 252 005</b>

**3. Intangible assets**

Group	2022			2021		
	Cost	Accumulated amortisation and impairment	Carrying value	Cost	Accumulated amortisation and impairment	Carrying value
Computer software	3 486 911	(3 247 993)	238 918	2 698 197	(2 388 687)	309 510

Company	2022			2021		
	Cost	Accumulated amortisation and impairment	Carrying value	Cost	Accumulated amortisation and impairment	Carrying value
Computer software	3 486 911	(3 247 993)	238 918	2 698 197	(2 388 687)	309 510



**Notes to the Annual Financial Statements**

	Group		Company	
	2022	2021	2022	2021
	R	R	R	R

**3. Intangible assets (continued)**

**Reconciliation of intangible assets - Group - 2022**

	Opening balance	Additions	Amortisation	Closing balance
Computer software	309 510	788 714	(859 306)	238 918

**Reconciliation of intangible assets - Group - 2021**

	Opening balance	Additions	Amortisation	Closing balance
Computer software	573 953	196 059	(460 502)	309 510

**Reconciliation of intangible assets - Company - 2022**

	Opening balance	Additions	Amortisation	Closing balance
Computer software	309 510	788 714	(859 306)	238 918

**Reconciliation of intangible assets - Company - 2021**

	Opening balance	Additions	Amortisation	Closing balance
Computer software	573 953	196 059	(460 502)	309 510

**4. Receivable from related parties**

POSA (undocumented works royalty payments processed by SAMPRA)		(126 985)		(126 985)
SAMPRA Development Fund			16 062 036	9 125 792
		<b>(126 985)</b>	<b>16 062 036</b>	<b>8 998 807</b>

Refer to related party note for detail on SAMPRA Development FUND.

Current assets			16 062 036	9 125 792
Current liabilities		(126 985)		(126 985)
		<b>(126 985)</b>	<b>16 062 036</b>	<b>8 998 807</b>

**5. Trade and other receivables**

Trade receivables	119 126 094	114 511 461	119 126 094	114 511 461
Provision for impairment	(10 493 134)	(9 792 698)	(10 493 134)	(9 792 698)
	<b>108 632 960</b>	<b>104 718 763</b>	<b>108 632 960</b>	<b>104 718 763</b>
Prepaid expenses	78 553	78 553	78 553	78 553
Deposits	13 582	13 582	13 582	13 582
	<b>108 725 095</b>	<b>104 810 898</b>	<b>108 725 095</b>	<b>104 810 898</b>



**Notes to the Annual Financial Statements**

	Group		Company	
	2022 R	2021 R	2022 R	2021 R
<b>6. Cash and cash equivalents</b>				
Cash and cash equivalents consist of:				
Cash on hand	25	794	25	794
Bank balances	2 771 869	4 324 123	2 771 869	4 324 123
Short-term deposits	429 177 496	435 318 983	424 930 114	385 473 725
Bank overdraft	(4 688)	(1 447 994)	-	-
	<b>431 944 702</b>	<b>438195 906</b>	<b>427 702 008</b>	<b>389 798 642</b>
Current assets	431 949 390	439 643 900	427 702 008	389 798 642
Current liabilities	(4 688)	(1 447 994)	-	-
	<b>431 944 702</b>	<b>438195 906</b>	<b>427 702 008</b>	<b>389 798 642</b>

First National Bank provides a credit card facility to the company totaling R125 000.

**7. Other financial liabilities**

**At amortised cost**

Available for distribution - cumulative interest on funds invested	116 459 920	117 574 393	116 459 920	117 574 393
2021 Distribution allowance excluding	-	140 378 036	-	140 378 036
2021 Distribution allowance excluding interest	171 779 189	-	171 779 189	-
	<b>288 239109</b>	<b>257 952 429</b>	<b>288 239109</b>	<b>257 952 429</b>

**Reconciliation of other financial liabilities**

Opening balance	257 952 429	253 253 635	257 952 429	253 253 635
Distributable amount	196 119 505	157 164 987	196 119 505	157 164 987
Distributions approved	(165 832 825)	(152 466 193)	(165 832 825)	(152 466 193)
	<b>288 239109</b>	<b>257 952 429</b>	<b>288 239109</b>	<b>257 952 429</b>

**Current liabilities**

At amortised cost	288 239 109	257 952 429	288 239 109	257 952 429
-------------------	-------------	-------------	-------------	-------------

Other financial liabilities represent the amounts still to be distributed in a royalty allocation process (Royalty Distribution Process). In compliance with the Collecting Society Regulations Section 8(1), SAMPRA is required to distribute at least once every year amounts collected by it. The timing of the distributions is dependent on approval of the Distribution Plan by the Registrar.



Consolidated South African Music Performance Rights Association NPC  
(Registration number: 2000/028009/08)  
Annual Financial Statements for the year ended 31 December 2022

**Notes to the Annual Financial Statements**

	Group		Company	
	2022 R	2021 R	2022 R	2021 R
<b>8. Trade and other payables</b>				
Trade payables	193 027 440	207 188 503	193 027 439	207 188 503
Payments received in advance	3 700 958	4 231 194	3 700 958	4 231 194
VAT	15340449	9 896 657	15340449	9 896 657
Accrued leave pay	1 206 536	1 133 598	1 206 536	1 133 598
Accrued bonus	3 390 906	3 500 000	3 390 906	3 500 000
Accrued expense		170 000		
Other accrued expenses	1 253 360	1 104 695	1 253 360	1 104 695
Other payables	70 975	70 975	70 975	70 975
	<b><u>217 990 624</u></b>	<b><u>227 295 622</u></b>	<b><u>217 990 623</u></b>	<b><u>227 125 622</u></b>
<b>9. Revenue</b>				
Communication to the Public License Fees	101 961 524	88 544 291	101 961 524	88 544 291
Radio Broadcast License Fees	114517949	84 342 079	114517949	84 342 079
Foreign income	1 142 572	1 179 055	1 142 572	1 179 055
	<b><u>217 622 045</u></b>	<b><u>174 065 425</u></b>	<b><u>217 622 045</u></b>	<b><u>174 065 425</u></b>
<b>The amount included in revenue are as follows:</b>				
Amount invoiced - Radio Broadcast Licence Fees	114 517 949	84 342 079	114 517 949	84 342 079
Plus: Amount invoiced - Communication to the Public Licence Fees	112 439 682	100 998 079	112 439 682	100 998 079
Plus: Foreign income	1 142 572	1 179 055	1 142 572	1 179 055
Less: Discount for cash	(649 591)	(774 622)	(649 591)	(774 622)
Other discounts	(9 828 567)	(11 679 166)	(9 828 567)	(11 679 166)
	<b><u>217 622 045</u></b>	<b><u>174 065 425</u></b>	<b><u>217 622 045</u></b>	<b><u>174 065 425</u></b>
<b>10. Other income</b>				
Gain on disposal of asset	17 078		17 078	
Other income	57 274 009	23 851 883	2 496 020	2 671 043
	<b><u>57 291 087</u></b>	<b><u>23 851 883</u></b>	<b><u>2 513 098</u></b>	<b><u>2 671 043</u></b>
<b>11. Administration costs</b>				
Administration costs include the following expenses:				
<b>Operating lease charges</b>				
Premises				
• Contractual amounts	292 357	302 852	292 357	302 852
Equipment				
• Contractual amounts	75 458	76 602	75 458	76 602
	<b><u>367 815</u></b>	<b><u>379 454</u></b>	<b><u>367 815</u></b>	<b><u>379 454</u></b>
Depreciation and amortisation	1518572	1 005 478	1 518 572	1 005 478
Employee costs	31 387 949	27 946 568	27 822 791	26 466 158

Consolidated South African Music Performance Rights Association NPC  
(Registration number: 2000/028009/08)  
Annual Financial Statements for the year ended 31 December 2022

**Notes to the Annual Financial Statements**

	Group		Company	
	2022 R	2021 R	2022 R	2021 R
<b>12. Investment revenue</b>				
<b>Interest revenue</b>				
Bank	<u>24 065 925</u>	<u>18 770 646</u>	<u>24 065 925</u>	<u>16 786 951</u>
<b>13. Finance costs</b>				
Bank	<u>176</u>	<u>90</u>	<u>176</u>	<u>90</u>
<b>14. Cash (used in) generated from operations</b>				
Distributable amount	196 119 505	157 164 987	196 119 505	157 164 987
Net cash flow from Development fund	(45 363 245)	(18 700 997)		
<b>Adjustments for:</b>				
Depreciation, amortisation, impairments and reversals of impairments	15 185 572	1 119 386	1 518 572	1 119 386
Profit on sale of assets and liabilities	(17 078)		(17 078)	
Management fees	(2 365 000)	(2 150 000)		
Re-imbursive expenditure	(4 031 245)	(2 309 843)		
IT Expenditure	(540 000)			
Provision for the SAMPRA Development Fund	27 822 265	15 008 911	27 822 265	15 008 911
Distributions approved from other financial liabilities (note 7)	(165 832 825)	(152 466 193)	(165 832 825)	(152 466 193)
Investment income	(24 065 925)	(16 786 951)	(24 065 925)	(16 786 951)
Finance costs	176	90	176	90
<b>Changes in working capital:</b>				
(Increase) decrease in trade and other receivables	(3 914 197)	(44 750 032)	(39 141 97)	(44 750 032)
Increase (decrease) in trade and other payables	(9 134 996)	20 561 027	(9 134 997)	20 561 027
	<u>(29 803 993)</u>	<u>(43 309 615)</u>	<u>22 495 496</u>	<u>(20 148 775)</u>
<b>15. Tax paid</b>				
Balance at beginning of the year	977 318	588 821	977 318	588 821
Balance at end of the year	<u>(977 318)</u>	<u>(977 318)</u>	<u>(977 318)</u>	<u>(977 318)</u>
		<u>(388 497)</u>		<u>(388 497)</u>
<b>16. Related parties</b>				
Relationships				
Subsidiary		SAMPRA Development Fund NPC		



**Notes to the Annual Financial Statements**

	Group	Company
	2022 R	2021 R
<b>16. Related parties (continued)</b>		
<b>Related party balances and transactions with entities with control, joint control or significant influence over the company</b>		
<b>Related party balances</b>		
<b>Loan accounts - Owing (to) by related parties</b>		
POSA (undocumented works royalty payments processed by SAMPRA)	(126 985)	(126 985)
SAMPRA Development Fund NPC		16 062 036
Allocation to SAMPRA Development Fund NPC		(49 751 554)
		9 125 792
		(16 518 877)
<b>Related party transactions</b>		
<b>Management fees</b>		
SAMPRA Development Fund NPC		2 905 000
		2 150 000
<b>Recovery of expenses</b>		
SAMPRA Development Fund NPC		4 031 245
		2 309 843
<b>17. Directors' remuneration</b>		
<b>Non-executive</b>		
<b>2022</b>		
	Directors' fees	Total
	621 415	621 415
<b>2021</b>		
	Directors' fees	Total
	560 000	560 000

**18. Going concern**

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business. SAMPRA's future operations are largely dependent on the company's regulatory accreditation status as an accredited Collecting Society.

SAMPRA has been accredited to act as a Representative Collecting Society for five years commencing September 2019 in terms of section 9A of the Copyright Act 98, of 1978 and section 5(1)(b) of the Performer's Protection Act 11, of 1967. Accreditation No. RC 2014/00001.





**Notes to the Annual Financial Statements**

	Group		Company	
	2022 R	2021 R	2022 R	2021 R
<b>19. SAMPRA Development Fund, IT Infrastructure and Other development Fund Liabilities</b>				
Other Development fund Liability	37 932 211	55 620 349		
SAMPRA Development Fund and IT Infrastructure Liability	(860 159)	4 550 252	48 891 395	21 069 129
	<b>37 072 052</b>	<b>60 170 601</b>	<b>48 891 395</b>	<b>21 069 129</b>
Non-current liability		7 900 811		
Current liability	37 072 052	52 269 790	48 891 395	21 069 129
	<b>37 072 052</b>	<b>60 170 601</b>	<b>48 891 395</b>	<b>21 069 129</b>
<b>Reconciliation of IT Infrastructure</b>				
Opening	4 550 252	6 060 217	4 550 252	6 060 217
Current year allocation	4 380 255	5 020 000	4 380 255	5 020 000
Amounts spend	(9 790 666)	(6 529 965)	(9 790 666)	(6 529 965)
<b>Closing balance</b>	<b>(860 159)</b>	<b>4 550 252</b>	<b>(860 159)</b>	<b>4 550 252</b>
Amounts spent on IT Infrastructure development	(9 790 666)	6 529 965	(9 790 666)	6 529 965
<b>Reconciliation of SAMPRA Development Fund</b>				
Opening			16 518 877	
Current year allocation			38 232 676	16 518 877
Amounts transferred to fund			(5 000 000)	
<b>Closing balance</b>			<b>49 751 553</b>	<b>16 518 877</b>
<b>Reconciliation of Other development fund liability</b>				
Opening balance	55 620 349	60 448 617		
Amount allocated from SAMPRA	38 232 677	16 518 877		
Amount spend as per objective of the fund	(57 129 490)	(23 330 840)		
Increase due to interest received	1 208 675	1 983 695		
	<b>37 932 211</b>	<b>55 620 349</b>		



**Notes to the Annual Financial Statements**

Group		Company	
2022	2021	2022	2021
R	R	R	R

**19. SAMPRA Development Fund, IT Infrastructure and Other development Fund Liabilities (continued)**

**SAMPRA Development Fund**

SAMPRA Development Fund and IT Infrastructure liabilities represent funds that were established for which there is an obligation to be used for the purposes stipulated below:

During the 2019 financial year, the board of SAMPRA, with the approval of the Registrar, established the SAMPRA Development Fund. The Fund's main objective is contributing to the development of recording artists that are members of SAMPRA, as well as start-up record labels owned by members of SAMPRA. The existence of the Fund is in line with the relevant provisions in the Performers' Protection Act and the Regulations on the Establishment of Collecting Societies in the Music Industry, 2006. Regulation 8(5) states that a collecting society may provide in its distribution plan that, with approval of the highest organ on the collecting society, a portion of the proceeds may be set aside for the promotion of the creative arts, culture and for welfare purposes, including pension benefits and a retirement savings plan for performing artists. The Fund has its own Board of Directors which will decide on an annual basis the total amount to be used in a specific year. The funds that had been provided for in 2019 were transferred to the FUND, which has commenced executing it's mandate.

**IT Infrastructure Liability**

The Board also approved for an overall IT system improvement in order to enable SAMPRA to fully utilise the benefits brought about by the 4th Industrial Revolution, to stay relevant, and to become more efficient in its processes. The main systems developed under the IT infrastructure improvement are the SAMPRA MOBILE APP which is already in use, with additional functionalities planned for the future. The other two major systems being developed are:

**Customer Relationship Management System ("CRM")**

The customer relationship management system replaces a majority of manual processes such as:

- emailing of renewal notices,
- emailing of cost estimates and invoices,
- communication to potential licensees and debtors.

The system consolidates all records of a licensee from first contact, through licensing, renewals up to retirement. All communications to potential and current licensees are standardised and sent from the system. An attorneys application that will result in seamless communication on debt management as well as a licensee application that will allow self-service for licensees are being developed.



**Notes to the Annual Financial Statements**

	Group		Company	
	2022	2021	2022	2021
	R	R	R	R

**19. SAMPRA Development Fund, IT Infrastructure and Other development Fund Liabilities (continued)**

**New "Member System"**

The new member system, **SAMPRA Connect** is aimed at modernising SAMPRA's member system by allowing for, among others:

- online member applications
- auto-ingestion of data
- online work registration
- utilisation of ISRC Codes for distributions
- automatic ingestion of sister companies data for distribution purposes;
- seamless interaction between the SAMPRA Member Mobile App, SAMPRA website and the member system
- auto-flagging of unpaid SAMPRA member royalties to be added back to the Distribution after 5 years from the date of the processing of the distribution
- auto-flagging of international performer royalties to be added back to the Distribution after 3 years from the date of the processing of the distribution
- ring-fencing of interest amount earned from unclaimed royalties (undocumented, allocated royalties but no banking details to pay the rightholder, & NS)
- functionality to save bilateral and unilateral agreements concluded with international CMOs and performer agents, as well as files received from them.

**20. Commitments**

**Operating leases - as lessee (expense)**

**Minimum lease payments due**

- within one year	491 799	309 052	491 799	309 052
- in third to fifth year inclusive	1 475 396	927 156	1 475 396	927 156
<b>Total future cash flows</b>	<b>1 967 195</b>	<b>1 236 208</b>	<b>1 967 195</b>	<b>1 236 208</b>

Operating lease payments represent rentals payable by the group for certain of its office properties. Leases are negotiated for an average term of five years. No contingent rent is payable.

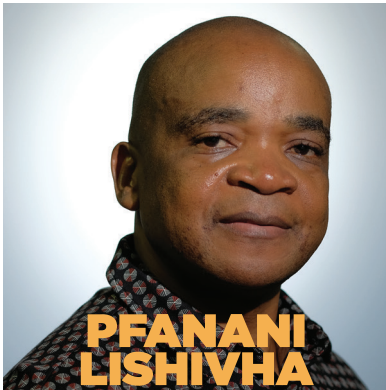
**21. Events after the reporting period**

There are not material events that occurred from the balance sheet date until the date of approval of these financial statements.





Executive Management Team



**PFANANI  
LISHIVHA**  
Chief Executive Officer



**TIYANI  
MALULEKE**  
Chief Marketing Officer



**NTSIETSO  
MOKITIMI-  
MAKHOFOLA**  
Chief Revenue and  
Legal Officer



**STUART  
HOPE**  
Chief Distribution Officer



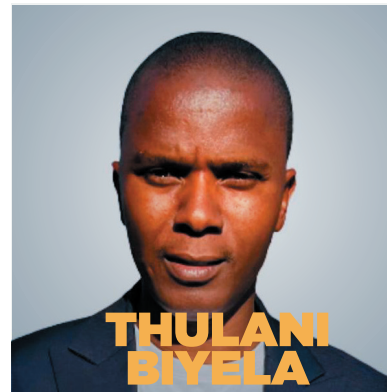
**DINGAAN  
FELITI**  
Chief Human Resources Officer



**NKANYISO  
BHENGU**  
Chief Financial Officer



**NOMAZULU  
MDA**  
Chief Customer Officer



**THULANI  
BIYELA**  
Chief Technology Officer





SAMPRA's South African Top 50  
Played Tracks 2022





**Beyoncé**  
Break My Soul



**Glass Animals**  
Heat Waves



**Elton John & Dua Lipa**  
Cold Heart (PNAU Remix)

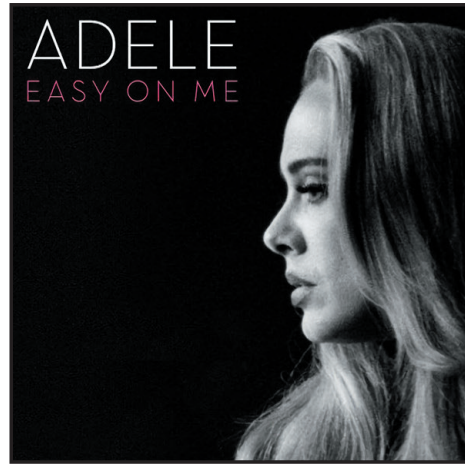


**Swedish House Mafia & The Weeknd**  
Moth To A Flame





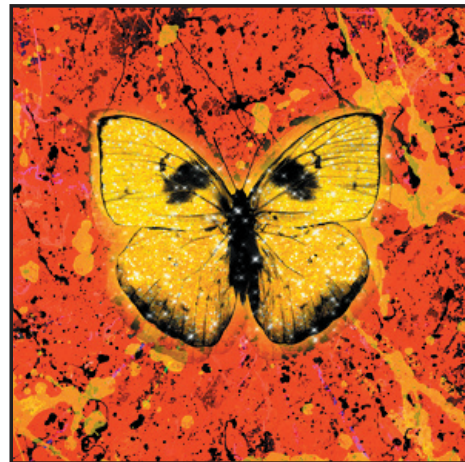
**The Weeknd**  
Take My Breath



**Adele**  
Easy On Me



**Lady GaGa**  
Hold My Hand



**Ed Sheeran**  
Shivers







**Harry Styles**  
As It Was



**Lizzo**  
About Damn Time



**Coldplay & BTS**  
My Universe



**Will Linley (SA)**  
Miss Me (When You're Gone)



**Jonas Blue & Why Don't We**  
Don't Wake Me Up



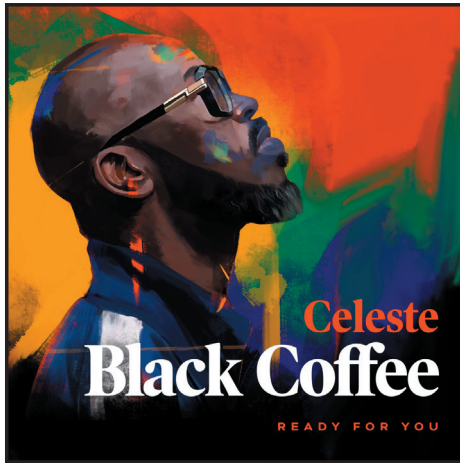
**Silk Sonic**  
Leave The Door Open



**Ella Henderson**  
Brave



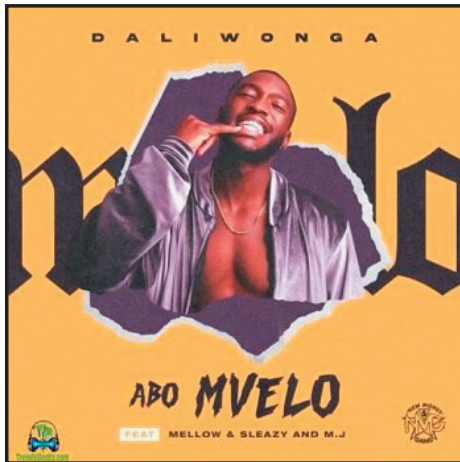
**Q-Mark & TPzee Feat. AfriiKAN Papi (SA)**  
Paris



**Black Coffee Feat.  
Celeste (SA)**  
Ready For You



**Elton John & Britney Spears**  
Hold Me Closer



**Daliwonga Feat. Mellow,  
Sleazy & M.J (SA)**  
Abo Mvelo



**Jeremy Loops (SA)**  
Better Together



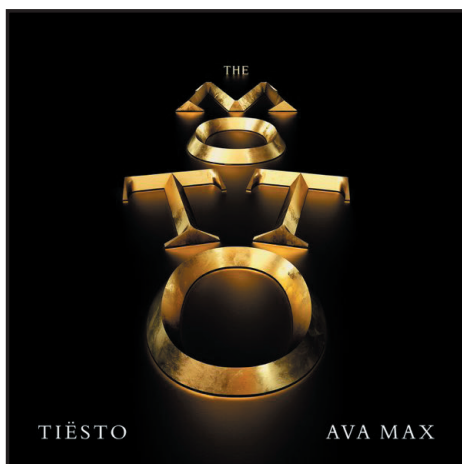




**Becky Hill & Galantis**  
Run



**Camila Cabello**  
Don't Go Yet



**Tiesto & Ava Max**  
The Motto



**K.O. Feat. Young Stunna & Blixkie (SA)**  
Sete



**Connell Cruise (SA)**  
Endless Possibilities



**Cassper Nyovest &  
RAYE (SA)**  
Summer Love



**Sam Smith**  
Love Me More



**Wanitwa Mos & Master KG**  
Feat. Nkosazana Daughter,  
Basetsana &  
Obeey Amor (SA)  
Dali Nguwe





**Wanitwa Mos, Master KG & Lowsheen**  
**Feat. Nkosazana Daughter (SA)**  
Sofa Silahlane



**Ed Sheeran**  
Bad Habits



**Will Linley (SA)**  
Wrong Time



**Lost Frequencies & Calum Scott**  
Where Are You Now



**Dua Lipa**  
Love Again



**Elaine (SA)**  
Shine



**Charlie Puth**  
Light Switch



**Uncle Waffles & Tony Duardo Feat. Sino Msolo & BoiBizza (SA)**  
Tanzania

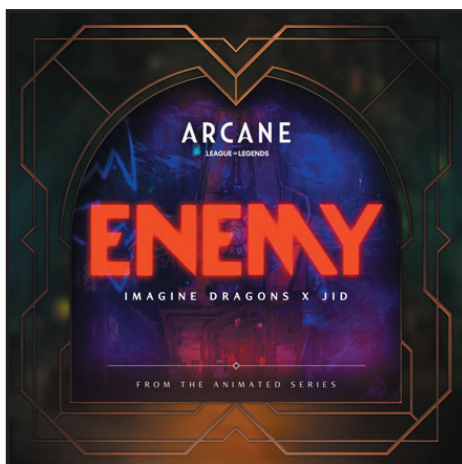




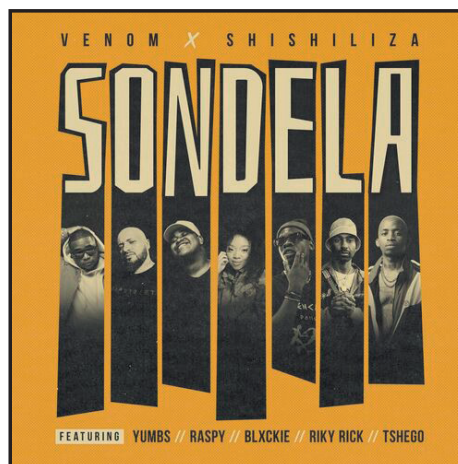
**Camila Cabello Feat.  
Ed Sheeran**  
Bam Bam



**Nomfundo Moh (SA)**  
Soft Life



**Imagine Dragons, JID,  
Arcane & League Of  
Legends**  
Enemy



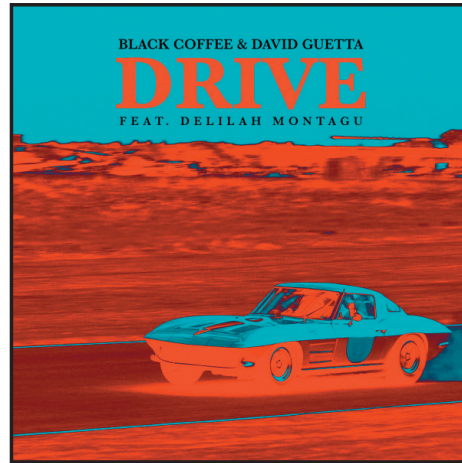
**Venom & Shishiliza Feat.  
Yumbs, Raspy, Blxckie, Riky  
Rick & Tshego (SA)**  
Sondela



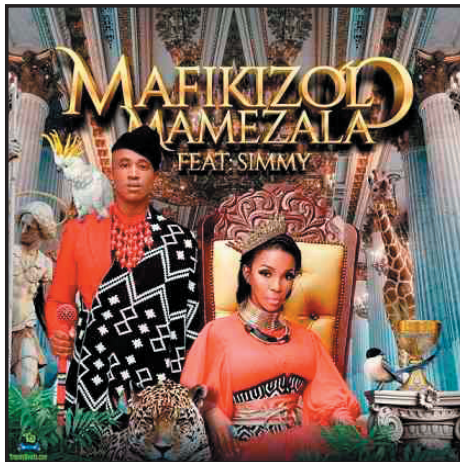




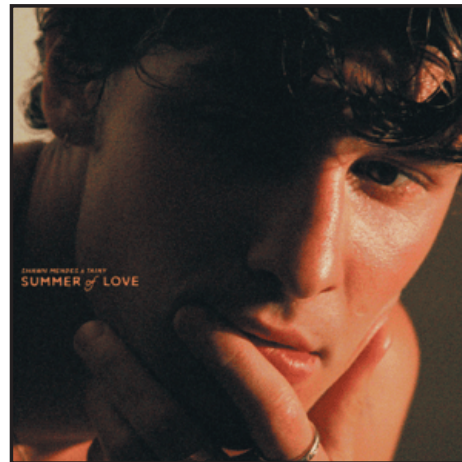
**Nomfundo Moh Feat.  
Sha Sha & Ami Faku (SA)**  
Phakade Lami



**Black Coffee & David Guetta  
Feat. Delilah Montagu (SA)**  
Drive



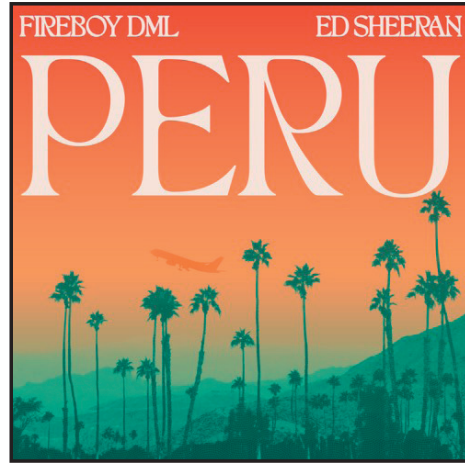
**Mafikizolo Feat.  
Simmy (SA)**  
Mamezala



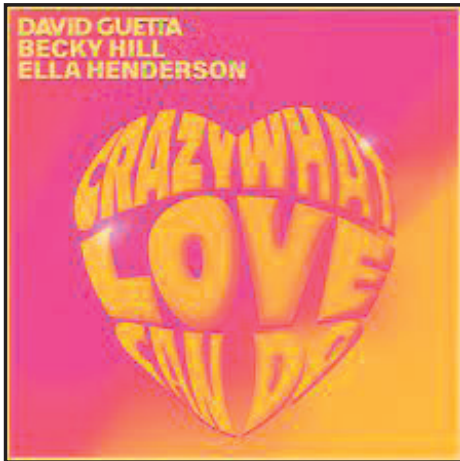
**Shawn Mendes & Tainy**  
Summer Of Love



**Sunset Sweatshop (SA)**  
Show Me Your Love



**Fireboy DML & Ed Sheeran**  
Peru



**David Guetta, Becky Hill & Ella Henderson**  
Crazy What Love Can Do



**Lizzo**  
2 Be Loved (Am I Ready)





**YOUNOTUS & Mi Casa (SA)**  
Chucks



**The Weeknd**  
Save Your Tears











**sampra**

South African Music Performance Rights Association



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